SOLUTIONS FOR QUESTIONS AND PROBLEMS

CHAPTER 1

THE INDIVIDUAL INCOME TAX RETURN

Group 1 - Multiple Choice Questions

- 1. D The income tax includes elements of social and economic policy (LO 1.1)
- 2. C The income tax was authorized by the 16th Amendment in 1913 (LO 1.1)
- 3. C The 1040A and 1040-EZ no longer exist and the 1120 is for corporations (LO 1.2)
- 4. D Partnerships use Form 1065 to report income tax information. A partner will report their share of income from a partnership on a Form 1040 (LO 1.2)
- 5. D Capital gains and losses are reported directly on the face of the Form 1040 (from Schedule D) (LO 1.2)
- 6. D A partnership is not generally a tax-paying entity (LO 1.2)
- 7. C Student loan interest is a for AGI deduction. The other responses are all itemized (from AGI) deductions (LO 1.3)
- 8. B The deduction for IRA contributions is a for AGI deduction (LO 1.3)
- 9. B \$98,000 \$13,850 (standard deduction is more than itemized deductions) (LO 1.3)
- 10. D For AGI adjustments are deducted to get to AGI (LO 1.3)
- 11. B The larger of the two may be deducted (LO 1.3)
- 12. D The QBI deduction is a from AGI deduction (LO 1.3)
- 13. B Filing thresholds generally are the same as the standard deduction amount (LO 1.4)
- 14. E Ben's income would need to exceed the standard deduction to require filing a tax return (LO 1.4)
- 15. E \$27,700 + \$1,500 (LO 1.4)
- 16. C Single dependent over 65 and blind threshold is \$4,950 for unearned income (LO 1.4)
- 17. C Joan qualifies as either single or head of household; however, head of household is more advantageous (LO 1.5)
- 18. A As a cousin, Dorothy must live with Glenda to be a qualifying person for head of household (LO 1.5)
- 19. D Taxpayer may file married filing jointly in year of spouse's death (LO 1.5)
- 20. B Death of spouse is more than 2 years ago thus surviving spouse is not available (LO 1.5)

- 21. B Form 8867 must be completed and filed (LO 1.5)
- 22. E Either Margaret or her sister (but not both) may claim the mother as a dependent under a multiple support agreement (LO 1.6)
- 23. D The daughter fails the age test to be a qualifying child and she fails the gross income test (\$4,700 in 2023) to be a qualifying relative (LO 1.6)
- 24. D The child tax credit in 2023 is \$2,000 (LO 1.6)
- 25. C The child tax credit for the 13-year-old child is \$2,000. The mother is eligible for the other dependent credit of \$500 (LO 1.6)
- 26. B Must be age 16 or under for child tax credit (LO 1.6)
- 27. E Head of household standard deduction plus additional standard deduction for age 65 (\$20,800 + \$1,850) (LO 1.7)
- 28. B Taxpayers age 65 or older are eligible for an additional standard deduction amount (LO 1.7)
- 29. B Taxpayers that are blind are eligible for an additional standard deduction amount (LO 1.7)
- 30. D Earned income plus \$400, limited to the maximum standard deduction (LO 1.7)
- 31. C Earned income plus \$400 (LO 1.7)
- 32. D Business inventory is not considered a capital asset (LO 1.8)
- 33. A Gain of \$15,000 (\$25,000 amount realized less \$10,000 adjusted basis) has been held for more than 12 months and is long-term (LO 1.8)
- 34. C \$10,000 = \$240,000 (\$270,000 \$40,000) (LO 1.8)
- 35. A \$43,000 \$3,000. Net capital losses of up to \$3,000 may be deducted from ordinary income for individual taxpayers (LO 1.8)
- 36. E Line 13 is the qualified business income deduction (LO 1.9)
- 37. B Preparers must get a signed authorization to e-file from the taxpayer. (LO 1.10)
- 38. B About 90% of returns are filed electronically (LO 1.10)

Group 2 - Problems

- 1. a. Raising revenue to operate the government.
 - b. Furthering economic goals such as reducing unemployment.
 - c. Furthering social goals such as encouraging contributions to charities. (LO 1.1)
- 2. a. Form 1040
 - b. Schedule B
 - c. Schedule D
 - d. Schedule A
 - e. Schedule 2
 - f. Schedule E
 - g. Schedule 3
 - h. Schedule C
 - i. Schedule 1 (LO 1.2)
- 3. a. \$37,300 = \$43,000 + \$300 \$6,000.
 - b. \$27,700, the greater of itemized deductions or the standard deduction of \$27,700.
 - c. \$9,600 = \$37,300 \$27,700. (LO 1.3)
- 4. a. \$35,000.
 - b. \$13,850, the greater of total itemized deductions or the standard deduction amount.
 - c. \$21,150 = \$35,000 \$13,850. (LO 1.3)
- 5. a. \$56,000 = \$56,000 + \$3,000 \$3,000 (\$7,000 capital loss limited to \$3,000).
 - b. \$13,850
 - c. \$42,150 = \$56,000 \$13,850. (LO 1.3 and 1.8)
- 6. a. \$51,600 = \$52,000 + \$2,600 \$3,000.
 - b. \$27,700, the greater of itemized deductions or the standard deduction of \$27,700.
 - c. \$23,900 = \$51,600 \$27,700.
 - d. \$2,431 (Tax Table) (LO 1.3, 1.5, and 1.7)
- 7. Adjusted gross income \$18,000 Less: Itemized deductions -2,400 Taxable income \$15,600

Marco's tax liability from the Tax Table is \$1,655. Note: because they are married and filing separately and Marco's spouse Tatiana itemizes her deductions, Marco must also itemize his deductions, even though the itemized deductions total is less than the standard deduction he would be otherwise entitled to. (LO 1.3, 1.5, and 1.7)

8. Adjusted gross income (\$14,200 + \$1,450) \$15,650 Less: Standard deduction -13,850 Taxable income \$1,800

(LO 1.3, 1.5, and 1.7)

(Note: See Chapter 7 for the tax credit computation for dependent college students under age 24.)

- 9. a. \$35,150 = \$49,000 \$13,850.
 - b. Tax tables. Taxpayers with income up to \$100,000 must use the tax tables.
 - c. \$4,001. (LO 1.3, 1.5, and 1.7)
- 10. a. \$68,000 = \$52,000 + \$8,000 + \$5,000 + \$3,000.
 - b. \$65,250 = \$68,000 \$2,750.
 - c. \$28,000, the greater of itemized deductions or the standard deduction of \$27,700.
 - d. \$37,250 = \$65,250 \$28,000.
 - e. \$4,033 (LO 1.3, 1.5, and 1.7)
- 11. a. \$90,500 = \$86,700 + \$3,800.
 - b. **\$0.**
 - c. \$62,800 = \$90,500 \$27,700 (standard deduction). (LO 1.3, 1.5, 1.6, and 1.7)

- 12. Taxable income is: \$28,650 = \$42,500 \$13,850. Tax liability from the tax tables not the tax rate schedules: \$3,221. (LO 1.3, 1.5, and 1.7)
- 13. **Yes.** Since Griffin owes Social Security taxes on the unreported tips (greater than \$400), he must file an income tax return. (LO 1.4)
- 14. a. Yes. Income is more than the \$20,800 standard deduction. (See Figure 1.1)
 - b. **Yes.** Unearned income was more than \$1,250. Also, gross income of \$2,900 is more than the larger of \$1,250 or \$2,000 (earned income of \$1,600 plus \$400). (See Figure 1.2)
 - c. **No.** Their income is under the \$29,200 standard deduction [\$27,700 + \$1,500 (over 65 years old)]. (See Figure 1.1)
 - d. Yes. Gross income is greater than \$27,700, the 2023 standard deduction. (See Figure 1.1)
 - e. Yes. His earnings exceeded the \$400 limit for self-employed persons. (See Figure 1.3) (LO 1.4.)
- 15. a. Allen \$2,441. \$36,000 \$13,850 = \$22,150 b. Boyd \$2,705. \$38,200 - \$13,850 = \$24,350 c. Caldwell \$3,919. \$64,020 - \$27,700 = \$36,320 d. Dell \$3,301. \$50,922 - \$20,800 = \$30,122 e. Evans \$5,246. \$59,003 - \$13,850 = \$45,153 (LO 1.5)
- 16. a. A Kayla does not meet the requirements of a qualifying person for head of household because she is not a related person and did not live in Linda's home.
 - b. A The significant other is not a qualifying person as this individual is not one of the relatives that can be considered a qualifying person for head of household.
 - c. A or D Head of household is likely preferable. The brother is a qualifying person that lives for than one-half the year in the abode.
 - d. B or C MFJ can be claimed in the year of the spouse's death and is probably preferable.
 - e. A, D or E Surviving spouse is likely to be preferable but single or head of household are also possible. (LO 1.5 and 1.6)
- 17. a. Because their income exceeds \$100,000, the tax rate schedules must be used.
 - b. \$13,935 = \$10,294 + 22% x (\$106,000 \$89,450). (LO 1.5)
- 18. Jonas needs to meet the requirements to be a qualified person. Both depend on classification as a dependent as either a qualified child or qualified relative. The overall tests should be applied first:
 - 1. Can Jonas be claimed as a dependent by any other taxpayer?
 - 2. Is Jonas married and does he file a tax return jointly with his spouse for any reason other than to get a refund?
 - 3. Is Jonas a U.S. citizen or resident alien?
 - 4. Does Jonas have a valid Social Security number?

The next set of questions are related to qualifying child status:

- 1. Relationship test: Confirm Jonas' relationship to Karl.
- 2. Domicile test: Where did Jonas live during the tax year? Was it more than one-half of the year with Karl?
- 3. Age test: What is Jonas' age and is he a full-time student? Is Jonas older than Karl?
- 4. Support test: How much of Jonas' support is provided by Jonas? Is it more than one-half?

If Jonas is a qualifying child, then he need not meet the citizenship test to be a qualifying person for head of household filing status. If Jonas is not a qualifying child, he might be a qualifying relative which would prompt the following questions:

1. Relationship or member of household test: If Jonas is Karl's brother, this test has been confirmed in the qualifying child questions. If Jonas is not one of the qualifying relatives, the remaining tests need not apply since a person that is a qualifying relative by living in the taxpayer's household is not a qualifying person for purposes of the head of household test.

The following test need only be applied if Jonas is not Karl's brother but is a qualifying relative for reasons other than living in Karl's home:

- 2. Gross income test: What is Jonas' 2023 income? Is it less than \$4,500?
- 3. Support test: Does Karl provide more than one-half of Jonas' support?

Karl's tax return should include Form 8867. (LO 1.5 and 1.6)

- 19. **Head of household.** Maggie's parents meet the requirements of a qualified person. Maggie is single. Additionally, she provides a home for her parents. Parents are an exception to the requirement that dependents must live in the same household as the taxpayer to qualify the taxpayer for head of household status. (LO 1.5 and 1.6)
- 20. Single. Unmarried with no dependent.

Head of household. Single or abandoned spouse, with qualifying person.

Surviving spouse [qualified widow(er)]. Spouse died within the past 2 years and has a qualifying dependent. (LO 1.5)

- 21. a. Yes, his son qualifies as a dependent, meeting the tests of a qualifying relative.
 - b. **No.** To be a qualifying person, his son must live in the same household as Marquez, so Marquez cannot use the head of household filing status. (LO 1.5 and 1.6)

22.	Dependent?	Amount of Credit
a.	Yes	\$500 other dependent credit
b.	No (must be below \$4,700 gross income test)	\$0
c.	Yes	\$2,000 child tax credit
d.	Yes	\$500 other dependent credit
e.	No	\$0 (LO 1.6)

- 23. **\$0.** Exemptions were suspended for tax years 2018–2025. **\$2,500.** The 11-year-old child qualifies for the \$2,000 child tax credit (under age 17). The 17-year-old qualifies for the other dependent credit of \$500. (LO 1.6)
- 24. **No.** Because Charles is self-supporting, his parents may not claim him as a dependent. The self-support test is applied to both children and relatives who otherwise qualify, so Charles is disqualified either way. (LO 1.6)
- 25. **No.** Phillip cannot be claimed as a dependent because he is not a U.S. citizen or a resident of the U.S., Canada, or Mexico. (LO 1.6)
- 26. The standard deduction is a specific dollar amount that varies with filing status, age and vision, but not by type of individual deduction. Total itemized deductions depend on the amount and type of items, with some items having limitations based on AGI. They include medical expenses, certain taxes, certain interest expenses, charitable contributions and miscellaneous deductions.

A taxpayer should claim the larger of the standard deduction or the total allowed itemized deductions to reduce the taxpayer's income subject to tax as much as possible. (LO 1.7)

- 27. i. The "statutory" amount of \$1,250.
 - ii. The earned income of the dependent plus \$400
 - iii. The "typical" standard deduction for a taxpayer of that filing status (e.g., \$13,850 for a single taxpayer that is under age 65 and not blind) (LO 1.7)
- 28. A spouse in a married filing separate situation when the other spouse is itemizing; most nonresident aliens; an individual filing a short-year return. (LO 1.7)

29.	Gain/(loss) Realized	Gain/(loss) Recognized	Long-term/ Short-term
a.	\$5,000	\$5,000	Long-term.
b.	(\$5,000)	(\$3,000)	Short-term. The excess \$2,000 loss can be carried forward.
c.	(\$7,000)	(\$3,000)	Long-term. The net capital loss deduction is \$3,000 regardless of filing status. The excess \$4,000 loss can be carried forward.
d.	(\$4,000)	\$0	Short-term. Losses on the sale of personal use property are not deductible.
e.	\$4,000	\$4,000	Long-term. Gains on the sale of personal use property are taxable.
(L	O 1.8)		

- 30. The answer will vary depending on the date the problem is assigned and completed. The purpose of the problem is to familiarize the student with the IRS website. (LO 1.9)
- 31. Form 8949 is Sales and Other Dispositions of Capital Assets. (LO 1.9)
- 32. A number of articles in the blog indicate the limit for student loan interest deduction is \$2,500. (LO 1.9)
- 33. The title of Section 10.33 of Circular 230 is Best Practices for Tax Advisors. (LO 1.9)
- 34. ChatGPT responses can change based on data availability and continued learning by the LLM. A recent response is: I'm sorry, but I don't have access to real-time data as my knowledge cutoff date is September 2021. Tax laws and regulations can change from year to year, and I do not have information on the standard deduction for the year 2023. To find the most up-to-date information on the standard deduction for a single taxpayer in 2023, I recommend checking the official website of the Internal Revenue Service (IRS) or consulting with a tax professional. They will have the most current and accurate information regarding tax deductions and rates for the current tax year. (LO 1.9)
- 35. Tax returns are electronically signed through the use of a PIN. PINs can be generated by either the taxpayer or by the ERO. Self-selected PINs require the prior year AGI or PIN to authenticate the taxpayer. Before a PIN can be created by the ERO, the preparer must obtain a signed copy of an IRS E-file signature authorization (Forms 8878 or 8879). (LO 1.10)
- 36. Form 8453, copies of Forms W-2, W-2G, and 1099-R, a copy of the consent to disclose tax information form, a copy of the electronic return that could be retransmitted, an acknowledgment file for IRS accepted returns, Forms 8878 and 8879. (LO 1.10)

Group 3 - Writing Assignments

1. Research Solution:

Whittenburg and Gill, CPAs San Diego, CA February 20, 20xx

Mr. and Mrs. William Carson 3276 Lakeline Drive San Diego, CA

Dear William and Sheila,

Thank you for requesting my advice concerning the tax treatment of your brother Jerry. I have researched your question and am sorry to say that you cannot claim Jerry as a qualifying child.

Although Jerry meets the domicile, age, joint return, citizenship, and self-support test, he does not meet the relationship test. Even though he is William's brother, in order to be your qualifying child, he must be younger than at least one of you.

Although you cannot claim Jerry as a qualifying child, there is a possibility that you could claim him as a qualifying relative if he earns less than \$4,700.

My conclusion is based upon the facts that you have provided me. I'm sorry that the news was not more favorable. If you have any questions or would like further explanation, please do not hesitate to call me.

Sincerely,

Trevor Malcolm

for Whittenburg and Gill, CPAs

2. Ethics Solution:

To: JasonandMary@email.com

Subject: Inquiry on filing status: single v. married filing jointly

Jason and Mary,

Thank you for your e-mail regarding your filing status for 2023. Let me also say, I really enjoyed your wedding ceremony and reception. Thank you for inviting me.

Your e-mail stated that you had prepared your 2023 taxes as both single and married filing jointly and found that your refund would be larger if both of you filed as single. Unfortunately, the tax law is very clear on this issue. Individuals who are married as of the last day of the tax year are considered to be married. Married taxpayers have only two filing status options: married filing jointly or married filing separately. In order to file as single, taxpayers must be unmarried or legally separated from their spouse as of the last day of the tax year. Not only would it be unethical for you to file as single, it would be against the law.

The additional tax that married couples sometimes encounter is known as the "marriage penalty." Hopefully you are finding that your wedded bliss outweighs the tax penalty! If you have any questions or would like further explanation, please do not hesitate to call me.

Your friend, Trevor Malcolm For Whittenburg and Gill, CPAs

Group 4 - Comprehensive Problems

1A. See Pages 1-7 and 1-8.

1B. See Pages 1-9 to 1-11.

2A. See Pages 1-12 and 1-13.

2B. See Pages 1-14 and 1-15.

Group 5 - Cumulative Software Problem

The solution to the Cumulative Software Problem is posted on the website for the textbook at *www.cengage.com/login*.

Comprehensive Problem 1A

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Single or Married filing separately, \$13,850 Married filing separately, \$13,850 Married filing lority or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you elect to use the lump-sum election method, check here (see instructions) Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income 10 Adjustments to income from Schedule 1, line 26 11 Subtract line 10 from line 9. This is your adjusted gross income 12 Standard deduction or itemized deductions (from Schedule A) 13 Qualified business income deduction from Form 8995 or Form 8995-A 14 Add lines 12 and 13 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 5 6 B Taxable amount 6 C lif you elect to use the lump-sum election method, check here (see instructions) 7 Additional income from Schedule 1, line 10 8 23,672 10 11 23,672 12 13,850 14 13,850	Standard	5a	Pensions and annuities	5a		b Taxable amour	nt	. 5b	
separately, \$13,850 Married fling jointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you elect to use the lump-sum election method, check here (see instructions) Capital gain or (loss). Attach Schedule D if required. If not required, check here Additional income from Schedule 1, line 10 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income Adjustments to income from Schedule 1, line 26 Adjustments to income from Schedule 1, line 26 Subtract line 10 from line 9. This is your adjusted gross income 12 Standard deduction or itemized deductions (from Schedule A) 13 Qualified business income deduction from Form 8995 or Form 8995-A 14 Add lines 12 and 13 Add lines 12 and 13 Subtract line 14 from line 11. If zero or less, enter -0. This is your taxable income 15 Subtract line 14 from line 11. If zero or less, enter -0. This is your taxable income	Single or	6a	Social security benefits	6a		b Taxable amour	nt	. 6b	
\$13,850 Married filing jointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you checked any box under Standard Deduction, see instructions. 10 Capital gain or (loss). Attach Schedule D if required. If not required, check here 7 Additional income from Schedule 1, line 10 8 20,672 9 23,672 10 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income 9 23,672 10 Adjustments to income from Schedule 1, line 26 11 Subtract line 10 from line 9. This is your adjusted gross income 11 23,672 12 Standard deduction or itemized deductions (from Schedule A) 12 13,850 13 Qualified business income deduction from Form 8995 or Form 8995-A 14 Add lines 12 and 13 15 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 15 9,822		С	If you elect to use the lump-sum e	lection method	, check here	(see instructions)			
Second column Second colum	\$13,850	7	Capital gain or (loss). Attach Schee	dule D if require	ed. If not requ	ired, check here		□ _ 7	
Surviving spouse, \$27,700 10	jointly or	8	Additional income from Schedule	1, line 10				. 8	
\$27,700 Head of household, 920,800 12 Subtract line 10 from line 9. This is your adjusted gross income 11 23,672 14 you checked any box under Standard Deduction, see instructions. 13 Qualified business income deduction from Form 8995 or Form 8995-A 13 14 Add lines 12 and 13 14 13,850 15 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 15 9,822	surviving spouse,	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,	and 8. This is	your total inc	come		. 9	23,672
household, \$20,800	\$27,700	10	Adjustments to income from Sche	dule 1, line 26				. 10	
If you checked any box under Standard Deduction or Iterilized Deduction or Ite	household,	11	Subtract line 10 from line 9. This is	your adjusted	gross inco	ne		. 11	
any box under Standard Deduction, see instructions. 13 Qualified business income deduction from Form 8995 or Form 8995-A	If you checked	_							13,850
Deduction, see instructions. 14 Add lines 12 and 13	any box under	13	Qualified business income deduct	ion from Form	3995 or Form	8995-A		. 13	10.050
Jib Subtract line 14 from line 11. If Zero of less, effer -0 This is your taxable income	Deduction,								
							ne	. 15	

Comprehensive Problem 1A, cont.

Form 1040 (2023	3)			Page 2
Tax and	16	Tax (see instructions). Check if any from Form(s): 1 8814 2 4972 3	16	983
Credits	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	983
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	0
	22	Subtract line 21 from line 18. If zero or less, enter -0	22	983
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	
	24	Add lines 22 and 23. This is your total tax	24	983
Payments	25	Federal income tax withheld from:		
•	а	Form(s) W-2	04	
	b	Form(s) 1099		
	С	Other forms (see instructions)		
	d	Add lines 25a through 25c	250	1.204
If you have a	26	2023 estimated tax payments and amount applied from 2022 return	26	
qualifying child,	27	Earned income credit (EIC)		
attach Sch. EIC.	28	Additional child tax credit from Schedule 8812		
	29	American opportunity credit from Form 8863, line 8		
	30	Reserved for future use		
	31	Amount from Schedule 3, line 15		
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	0
	33	Add lines 25d, 26, and 32. These are your total payments	33	1,204
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	221
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here	. 35a	221
Direct deposit?	b	Routing number C Type: Checking S	Savings	
See instructions.	d	Account number		
	36	Amount of line 34 you want applied to your 2024 estimated tax		
Amount	37	Subtract line 33 from line 24. This is the amount you owe .		
You Owe		For details on how to pay, go to www.irs.gov/Payments or see instructions	37	
	38	Estimated tax penalty (see instructions)		
Third Party		you want to allow another person to discuss this return with the IRS? See	_	
Designee			mplete below	·
	De		nal identification er (PIN)	n T
Sign		nder penalties of perjury, I declare that I have examined this return and accompanying schedules and statements	, ,	st of my knowledge and
-		lief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information		
Here	Yo	our signature Date Your occupation	If the IRS s	sent you an Identity
		Cashier		PIN, enter it here
Joint return?			(see inst.)	
See instructions. Keep a copy for	Sp	pouse's signature. If a joint return, both must sign. Date Spouse's occupation		sent your spouse an otection PIN, enter it here
your records.			(see inst.)	July Chief it Here
	Ph	none no. Email address		
D-:-!		eparer's name Preparer's signature Date	PTIN	Check if:
Paid				Self-employed
Preparer	Fir	'm's name	Phone no.	
Use Only		m's address	Firm's EIN	
Go to wayy ire a		m1040 for instructions and the latest information		Form 1040 (2022)

Comprehensive Problem 1B

1040	-S	R Department of the T	reasury—Internal Reve Return for S	enue Service eniors	2023	OMB No. 1545-0	074 IRS Use Only	/—Do not wr	ite or staple in this space.
		c. 31, 2023, or other tax			, 2023, ending	9	, 20	See sep	parate instructions.
Your first nam	e and	middle initial		Last name	_				cial security number
	spous	se's first name and r	middle initial	Last name					s social security number
Home address	e (num	nber and street). If y	rou have a P.O. b	ov see ins	etructions		Apt. no.	Deside	Aid Florier Committee
		Cypress Road	ou have a 1.0. b	ox, see ins	structions.		Apt. 110.	Check h	ere if you, or your
City, town, or p	oost o	ffice. If you have a fo	oreign address, als	so complet	e spaces below.	State Z	ZIP code 77433	to go to	if filing jointly, want \$3 this fund. Checking a bw will not change
Foreign count	ry nar	ne		Foreig	gn province/state/c		reign postal code		or refund.
	DZI .		1 1 611 1		17.7			6	You Spouse
Filing Status		Single ⊔ Ma Head of househ			en it only one alifying survivii			filing s	eparately (MFS)
Check only one box.	If yo	ou checked the M	IFS box, enter	the name	e of your spouse	. If you checked		QSS box	, enter the child's
		ne if the qualifying any time during					or paymer	t for	
Digital Assets	pro	perty or service	es); or (b) se	II, excha	ange, or other	wise dispose	of a digital	asset	¬ (\$70
Standard		a financial inte			et)? (See instru ependent				Yes X No
Deduction		Spouse itemize							
	Age	e/Blindness {			born before				
Damandant			Spouse:		born before Ja		1.11		ies for (see instructions):
(see instructions)	(4)	First name	ast name	(2)	Social security numb	er (3) Relationship t you	Child tax of		Credit for other dependents
If more than four									
dependents, see instructions and check here									
		Total de avec	. fu vo Four (s) W 0				4.	22 672
Income Attach	1a				box 1 (see ins			. 1a . 1b	,
Form(s) W-2 here. Also	b				reported on Folia (see instruc			. 1c	
attach Forms W-2G and	d	-	-		ported on For	-	instructions		
1099-R if tax was withheld.	e				from Form 24			. 1e	
If you did not	f	-			efits from For		29	. 1f	
get a Form W-2, see instructions.	g	Wages from						. 1g	
mstructions.	h	Other earned	income (see	e instruc	ctions)			. 1h	
	i	Nontaxable o	ombat pay e	election	(see instruction	ons) . 1i			
	z	Add lines 1a	through 1h					. 1z	23,672
Attach Schedule B	2 a	Tax-exempt i	nterest .	2a		b Taxable i	nterest .	. 2b	
if required.	3a	Qualified divi	dends	3a		b Ordinary	dividends	. 3b	
	4a	IRA distributi	ons	4a		b Taxable	amount .	. 4b	
	5a	Pensions and	d annuities	5a		b Taxable		. 5b	
		Social security		6a		b Taxable		. 6b	
	С	If you elect instructions)		-	m election m	ethod, check	here (see	٦ <u> </u>	
For Disclosure	, Priva	acy Act, and Paper					Cat. No. 71930F	F	Form 1040-SR (2023)

Comprehensive Problem 1B, cont.

Form 1040-SR (2	2023)			Page 2
	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here	7	
	8	Additional income from Schedule 1, line 10	8	
	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	9	23,672
	10	Adjustments to income from Schedule 1, line 26	10	
	11	Subtract line 10 from line 9. This is your adjusted gross income	11	23,672
Standard Deduction	12	Standard deduction or itemized deductions (from Schedule A)	12	15,700 (a)
	13	Qualified business income deduction from Form 8995 or Form 8995-A $$.	13	
' ' '	14	Add lines 12 and 13	14	15,700
of this form.	15	Subtract line 14 from line 11. If zero or less, enter -0 This is your		-
		taxable income	15	7,972
Tax and Credits	16	Tax (see instructions). Check if any from:		
		1 ☐ Form(s) 8814 2 ☐ Form(s) 4972 3 ☐	16	798_
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	798_
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0	22	798_
	23	Other taxes, including self-employment tax, from Schedule 2, line 21.	23	
	24	Add lines 22 and 23. This is your total tax	24	798_
Payments	25	Federal income tax withheld from:		
	а	Form(s) W-2		
	b	Form(s) 1099		
	С	Other forms (see instructions)		4.004
		Add lines 25a through 25c	25d	1,204
If you have	26	2023 estimated tax payments and amount applied from 2022 return	26	
child, attach	27	Earned income credit (EIC)		
	28	Additional child tax credit from Schedule 8812 28		
	29	American opportunity credit from Form 8863, line 8 . 29		
	30	Reserved for future use		
	31	Amount from Schedule 3, line 15		
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
	33	Add lines 25d, 26, and 32. These are your total payments	33	1,204

Go to www.irs.gov/Form1040SR for instructions and the latest information.

Form **1040-SR** (2023)

(a) Single Standard deduction of \$13,950 + \$1,850 additional standard deduction for being over age 65

Comprehensive Problem 1B, cont.

Form 1040-SR	(2023)									Page
Refund	34	If line 33 is more that amount you overpaid	,		ne 24 from lii	ne 33. This	is the	34		406
	35a	Amount of line 34 you check here	u want ref	funded to	you. If Form	8888 is atta	ached,	35a		406
Direct deposit? See	b	Routing number			c Type: \square	Checking	Savings			
instructions.	d	Account number								
	36	Amount of line 34 ye estimated tax				36				
Amount You Owe	37	Subtract line 33 from I For details on how to					ctions	37		
	38	Estimated tax penalty	(see instru	uctions) .		38				
Third Party Designee	Do ins	you want to allow another structions	person to dis	scuss this ret	urn with the IRS		. Complet	te belov	w. [□ No
		signee's me		Phone no.			nal identifi er (PIN)	cation		
Sign Here	of	der penalties of perjury, I declar my knowledge and belief, they a ormation of which preparer has	are true, corre	ct, and comple						
	Yo	ur signature		Date	Your occupation				nt you ar IN. enter	ldentity
Joint return? See instructions					Cashier		(see		III, CITTOI	
Keep a copy for your records.	· Sp	ouse's signature. If a joint return, b	oth must sign.	Date	Spouse's occupa	ation		ity Prote		pouse an N, enter it her
	Ph	one no.		Email address	7					
Paid Preparer	Pre	eparer's name	Preparer's s	ignature		Date	PTIN		Check	k if: elf-employed
Use Only	Fire	m's name						ne no.		
		m's address					Firm	's EIN		
Go to www.irs	s.gov/F	orm1040SR for instructions and	the latest info	ormation.			_	Fo	rm 104	10-SR (202

Comprehensive Problem 2A

Assets exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.)	1040		artment of the Treasury—Internal Revenue Servi S. Individual Income Tax		ırn	20	23	OMB No. 154	5-0074	IRS Use Or	nly—Do not w	rite or sta	ple in this space.
Delias Comparison Comparis	For the year Jan.	1-Dec	. 31, 2023, or other tax year beginning			, 202	23, ending			, 20	See se	parate i	nstructions.
Spouse's seciel security number Spou		and mi	ddle initial										-
Richelle Land All 1977 8 Horne atterns turnbra and street, If you have a P.O. box, see instructions. Act. no. F2 F2 F2 F2 F2 F2 F2 F			first name and middle initial										
Home address fururber and street, If you have a P.O. box, see instructions. 2300 Wallut Street City, town, or post office. If you have a foreign address, also complete spaces below. TX Procede Tax Tx Tyour and the procede that the procede		ouse s	s ilist name and middle initial										
City, town, or post office. If you have a foreign address, also complete spaces below. Dallas	Home address (Preside	ntial Ele	ction Campaign
Foreign country name Foreign province/state/country Foreign province/state/country Foreign postal code your lax or resturd your lax or years your lax or ye	City, town, or po			mplete sp	aces be	elow.			ZIP co	de	spouse to go to	if filing this fur	jointly, want \$3 nd. Checking a
Check only one box. Married filing jointly (even if only one had income) Qualifying surviving spouse (QSS) How decked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: Digital Assets		name		F	oreign p	rovince/						or refu	nd.
Assets sexchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions).	Check only one box.	If y	Married filing jointly (even if only of Married filing separately (MFS) ou checked the MFS box, enter the alifying person is a child but not you	name o	f your s dent:	spouse.		Qualifyin	g surviv DH or QS	ing spouse	ter the ch		me if the
Age/Blindness You: Were born before January 2, 1959 Are blind Spouse: Was born before January 2, 1959 Is blind Dependents (see instructions): (2) Social security (3) Bedatanship (4) Check the box if qualifies for (see instructions): (7) First name Last name Last name Last name Legolas Land T12 34 4315 Son X	Digital Assets					_							es 🛛 No
Dependents See instructions Cast name Last name Last name Last name Child tax credit Credit for other dependents Child tax credit Credit for other dependents Child tax credit Credit for other dependents See instructions Child tax credit Credit for other dependents See instructions Child tax credit Credit for other dependents See instructions Child tax credit Credit for other dependents See instructions Child tax credit Credit for other dependents Child tax credit Child tax credit Child tax credit Child tax credit					_	_			7				
If more than four dependents see instructions and check here Lagolas Land T12 34 4315 Son	Age/Blindness	You:	☐ Were born before January 2, 1	959	Are b	lind	Spous	e: Was be	orn befo	re January	2, 1959		blind
If more than four dependents, see instructions and check here can be a see instructions and can be a see instructi	Dependents	•			(2)				ship (4)				
dependents, see instructions and check here					740					Child tax	credit	Credit fo	
Income Total amount from Form(s) W-2, box 1 (see instructions) Total amount from Form(s) W-2, box 1 (see instructions) Total amount from Form(s) W-2, box 1 (see instructions) Total amount from Form(s) W-2 Total		Le	egolas Land		712	34 4	4315	Son					<u> </u>
Income Attach Form(s) W-2 here. Also attach Forms W-2 here. Also attach Forms W-2 see instructions I d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) I d W-2 attach Forms W-2 (see instructions) I d W-2 attach Sch. B If you did not get a Form W-2 , see instructions. I nontaxable combat pay election (see instructions) I nontaxable combat pay election (see in		-											
Attach Form(s) W-2 here. Also attach Forms W-2 here. Also attach Forms W-2 here also d d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) d d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) d d d d d d d d d d d d d d d d d d	and check	_											
Attach Form(s) W-2 here. Also attach Forms W-2 here. Also d dattach Forms W-2 here. Also d dattach Forms W-2 and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions. If you did not get a Form W-2, see instructions. I was a substance of the complete of the comp		1a	Total amount from Form(s) W-2 h	nx 1 (see	instru	ctions)					12		54 300
Attach Sch. B if required. 2	income						_						34,300
attach Forms W-2g and 1099-Ri ft tax was withheld. If Employer-provided adoption benefits from Form 2441, line 26							-						
W-26 and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions. Attach Sch. B if required.							_						
transport in tax was withheld. If you did not get a Form Was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instructions. In the was withheld. If you did not get a Form W-2, see instruction for Single or Married filing sourly or Qualifying surviving spouse, Surv													
Section Sect		_	·										
get a Form W-2, see instructions. h Other earned income (see instructions) i Nontaxable combat pay election (see instructions) Z Add lines 1a through 1h Attach Sch. B if required. 3a Qualified dividends 3a Qualified dividends 3a Qualified dividends 3a Qualified dividends 4a B D Taxable amount 5a Pensions and annuities 5a B D Taxable amount 5b Social security benefits 6a B D Taxable amount 6b Married filing separately, \$13,850 Married filing jointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you checked and household, \$20,800 If you checked any box under Standard Deduction, see instructions 1b Toxable interest 2b J Standard D D Taxable amount 4b D Taxable amount 5b D Toxable amount 5c D Taxable amount 5c D Taxable amount 5d D													
instructions. i Nontaxable combat pay election (see instructions) i Nontaxable combat pay election (see instructions) i Add lines 1a through 1h Attach Sch. B if required. 3a Qualified dividends 3a Qualified dividends 3a Qualified dividends 4a B D Taxable interest 2b B D Taxable interest 3b D Ordinary dividends 3b D Taxable amount 4b D Taxable amount 5b D Taxable amount 5c Social security benefits 6c D Taxable amount 6c D Taxable a	get a Form	_	•										
Attach Sch. B if required. 2a		i	· ·	,	uctions)		+	1i				
Attach Sch. B if required. 2a		z	Add lines 1a through 1h								. 1z	:	54.300
if required. 3a Qualified dividends 3a b Ordinary dividends	Attach Sch. B	2a	Tax-exempt interest	2a			b	Taxable intere	st .		. 2b	,	,
Sample of Married filing separately, \$13,850 Garding for pointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you clecked any box under Standard Deduction, see instructions. Sample of Married filing spouse, see instructions. Sample of Married filing spouse, \$27,700 Idea of Standard Deduction, see instructions. Sample of Married filing spouse, \$27,700 Idea of Standard Deduction, see instructions. Sample of Married filing spouse, \$27,700 Idea of Standard Deduction, see instructions. Sample of Married filing spouse, \$27,700 Idea of Standard Deduction, see instructions. Sample of Married filing spouse, \$27,700 Idea of Standard Deduction, see instructions. Idea of Standard Standard Deduction, see instructions. Idea of Standard Stan	if required.	3a	Qualified dividends	3a			b	Ordinary divid	ends .		. 3b		
Single or Married filing separately, \$13,850 Married filing separately, \$13,850 Married filing separately, \$13,850 Married filing solved filing solved filing surviving spouse, \$22,700 Head of household, \$20,800 If you checked any box under \$210 Subtract line 10 from line 9. This is your adjusted gross income Standard deduction or itemized deduction from Schedule A) Subtract line 12 and 13 Qualifying surviving spouse, \$210 Subtract line 10 from line 9. This is your adjusted gross income Standard deduction or itemized deduction from Schedule A) Subtract line 10 from line 9. This is your adjusted gross income Standard deduction or itemized deduction from Form 8995 or Form 8995-A 14 Add lines 12 and 13 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 15 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 16 b Sabtract line 16 6b b Sabtract line 10 from line 11. If zero or less, enter -0 This is your taxable income 16 b Subtract line 16 6b b Sabtract line 10 from line 11. If zero or less, enter -0 This is your taxable income 17 8		4a	IRA distributions	4a			b	Taxable amou	nt		. 4b		
Single or Married filing separately, \$13,850 Married filing lointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you elect to use the lump-sum election method, check here (see instructions) 9		5a	Pensions and annuities	5a			b	Taxable amou	nt		. 5b)	
separately, \$13,850 Married filing jointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you checked any box under Standard Deduction, see instructions. If you delect to use the lump-sum election method, check here (see instructions) Capital gain or (loss). Attach Schedule D if required. If not required, check here 7 8 Additional income from Schedule 1, line 10 9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income 9 54,300 10 Subtract line 10 from line 9. This is your adjusted gross income 11 Standard deduction or itemized deductions (from Schedule A) 12 27,700 13 Subtract line 12 and 13 Add lines 12 and 13 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 15 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income	I	6a	Social security benefits	6a			b	Taxable amou	nt		. 6b	,	
\$13,850 Married filing jointly or Qualifying surviving spouse, \$27,700 Head of household, \$20,800 If you checked any box under Standard Deduction, see instructions. To Capital gain or (loss). Attach Schedule D if required. If not required, check here Additional income from Schedule 1, line 10 . Additional income from Schedule 1, line 20 . Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income . Add justments to income from Schedule 1, line 26 . Subtract line 10 from line 9. This is your adjusted gross income . Standard deduction or itemized deductions (from Schedule A) . Qualified business income deduction from Form 8995 or Form 8995-A . Add lines 12 and 13 . Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income . To Mary Market In Parket In Par	separately,	С	If you elect to use the lump-sum e	lection n	nethod,	check	here (se	e instructions)					
Second column Second colum	\$13,850	7	Capital gain or (loss). Attach Schee	dule D if	require	d. If no	t require	d, check here			□ 7		
Surviving spouse, \$27,700 Head of household, \$20,800 40,500 60,700 60,000 70,	jointly or	8	Additional income from Schedule	1, line 10)						. 8		
Head of household, S20,800 If you checked any box under Standard Deduction, see instructions. See instructions.	surviving spouse,	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7	, and 8. T	This is y	our tot	tal incon	ne			. 9		54,300
household, \$22,800 12 Standard deduction or itemized deductions (from Schedule A) 12 27,700 13 14 27,700 14 27,700 15 201,000 15 201,000 15 201,000 15 201,000 15 201,000 15 201,000 2			•										F 4 6 6 6
If you checked any box under Standard deduction or itemized deductions (inorm scriedule A) 13 Qualified business income deduction from Form 8995 or Form 8995-A 14 Add lines 12 and 13 15 Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 16 27,700 17 27,700 18 27,700 19 26,600	household,			-	-	-							
any box under Standard Deduction, see instructions. Subtract line 14 from line 11. If zero or less, enter -0 This is your taxable income 13 Qualified business income deduction from Form 8995 or Form 8995-A	If you checked _	_			•		,				_		27,700
Deduction, see instructions. 14 Add lines 12 and 13	any box under												07 700
Subtract line 14 from line 11. If 260 or less, effect -0 This is your taxable income	Deduction,												
								taxable inco			. 15		

Comprehensive Problem 2A, cont.

Form 1040 (2023	3)								Page 2
Tax and	16	Tax (see instructions). Check	if any from Form	n(s): 1 881	4 2 🗌 4972	3 🗌		. 16	2,755
Credits	17	Amount from Schedule 2, lir	ne 3					. 17	
	18	Add lines 16 and 17						. 18	2,755
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			. 19	500
	20	Amount from Schedule 3, lin	ne 8					. 20	
	21	Add lines 19 and 20						. 21	500
	22	Subtract line 21 from line 18	3. If zero or less,	enter -0				. 22	2,255
	23	Other taxes, including self-e	employment tax,	from Schedule	e 2, line 21			. 23	
	24	Add lines 22 and 23. This is	your total tax			V		. 24	2,255
Payments	25	Federal income tax withheld	I from:						
	а	Form(s) W-2				25a	3,20	9	
	b	Form(s) 1099				25b			
	С	Other forms (see instruction	s)			25c			
	d	Add lines 25a through 25c						. 25d	3,209
If you have a	26	2023 estimated tax paymen	ts and amount a	pplied from 20	022 return			. 26	
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)		<i>J</i>		27			
	28	Additional child tax credit fro	m Schedule 8812	2		28			
	29	American opportunity credit	from Form 8863	3, line 8		29			
	30	Reserved for future use .	<u>.</u>	<u></u>	<u></u> .	30			
	31	Amount from Schedule 3, lir	ne 15			31		_	
	32	Add lines 27, 28, 29, and 31				ındable credi	ts .	. 32	
	33	Add lines 25d, 26, and 32. T	hese are your to	otal payments				. 33	3,209
Refund	34	If line 33 is more than line 24					id .	. 34	954
	35a	Amount of line 34 you want	refunded to you	u. If Form 8888	·		[35a	954
Direct deposit? See instructions.	b	Routing number		+++-=	c Type:	Checking	Saving	gs	
occ mondonono.	d	Account number							
	36	Amount of line 34 you want				36			
Amount You Owe	37	Subtract line 33 from line 24 For details on how to pay, g						. 37	
	38	Estimated tax penalty (see in	_	-		38		- 01	
Third Party		you want to allow another	person to disc	cuss this retu	rn with the IRS?				_
Designee		structions					1	te below.	□ No
	De na	signee's me		Phone no.			ersonal id umber (PII	entification N)	
Sign	Un	der penalties of perjury, I declare t	hat I have examine	d this return and	accompanying sched	dules and stater	nents, and	to the best	of my knowledge and
Here	be	ief, they are true, correct, and com	plete. Declaration	of preparer (othe	r than taxpayer) is ba	sed on all inforn	nation of w	hich prepar	rer has any knowledge.
11010	Yo	ur signature		Date	Your occupation				ent you an Identity
					Teacher			Protection F see inst.)	PIN, enter it here
Joint return? See instructions.	Sn.	ouse's signature. If a joint return,	hoth must sign	Date	Spouse's occupation	on			nt your spouse an
Keep a copy for	Sμ	ouse's signature. If a joint return,	both must sign.	Date	l				ection PIN, enter it here
your records.					Unemploye	a	(:	see inst.)	
	Ph	one no.		Email address					
Paid	Pre	eparer's name	Preparer's signat	ture		Date	PTIN		Check if:
Preparer							Ш,		Self-employed
Use Only		m's name						Phone no.	
		m's address					F	irm's EIN	
Go to www.irs.go	ov/Form	n1040 for instructions and the late	est information						Form 1040 (2023)

Comprehensive Problem 2B

1040		artment of the Treasury—Internal Revenue Servi S. Individual Income Tax		urn	20	23	OMB No. 154	5-0074 IRS U	Jse Only-	-Do not wr	ite or stapl	e in this space.
For the year Jar	n. 1-Dec	a. 31, 2023, or other tax year beginning			, 202	3, ending		, 20		See sep	arate in	structions.
Your first name Abigail	and mi	iddle initial	Last nar	_{me} oxer							73	rity number 3 3 1 1
If joint return, s	pouse's	s first name and middle initial	Last nar	me						Spouse's	social s	ecurity number
	_	er and street). If you have a P.O. box, see Or Avenue	instructio	ons.				Apt. no.		Check h	ere if you	tion Campaign
City, town, or p		ce. If you have a foreign address, also co	mplete s	paces be	elow.		tate SD	ZIP code 57107		to go to	this fund	intly, want \$3 I. Checking a ot change
Foreign country	y name		F	oreign p	rovince/	state/cou	nty	Foreign posta	al code	your tax	or refund	_
Filing Status Check only one box.	If y	Single Married filing jointly (even if only or Married filing separately (MFS) you checked the MFS box, enter the alifying person is a child but not you	name o	f your s	IV	If you ch	X Head of h	g surviving sp	oouse (d's nam	e if the
Digital Assets	exch	ny time during 2023, did you: (a) reculange, or otherwise dispose of a dig	ital asse	t (or a f	inancial	interest	in a digital ass				Yes	⊠ No
Standard Deduction	_	eone can claim: You as a de Spouse itemizes on a separate retur			_		s a dependent en	<u> </u>				
Age/Blindnes	s You:	: Were born before January 2, 1	959 [Are b	lind	Spous	e: Was bo	orn before Jai	nuary 2	, 1959	☐ Is I	olind
Dependent				(2)	Social se		(3) Relations					e instructions):
If more		irst name Last name		070	numbe		to you		d tax cre	edit	Credit for o	other dependents
than four dependents,		Helen Boxer		6/6	73 3	312	<u>Daughte</u>	r	+	U		<u>X</u>
see instruction	s								+			
and check here	1 -								H			
	1a	Total amount from Form(s) W-2, b	ov 1 (so	o inetru	ctions)					1a	1	61,785
Income	b	Household employee wages not re				_				1b		01,700
Attach Form(s) W-2 here. Also	С	Tip income not reported on line 1a								1c		
attach Forms	d	Medicaid waiver payments not rep				see instr	ructions)			1d		
W-2G and	e	Taxable dependent care benefits f								1e		
1099-R if tax was withheld.	f	Employer-provided adoption bene								1f		
If you did not	g	Wages from Form 8919, line 6 .								1g		
get a Form	h	Other earned income (see instruct	ions) .							1h		
W-2, see instructions.	i	Nontaxable combat pay election (s	see instr	uctions)		1	i				
	z	Add lines 1a through 1h				, .				1z		61,785
Attach Sch. B	2a	Tax-exempt interest	2a		250	b	Taxable interes	st		2b		187
if required.	3a	Qualified dividends	3a			b	Ordinary divide	ends		3b		
	4a	IRA distributions	4a			b	Taxable amour	nt		4b		
Standard Deduction for—	5a	Pensions and annuities	5a			b	Taxable amour	nt		5b		
Single or	6a	Social security benefits	6a			b b	Taxable amour	nt	· · <u>·</u>	6b	_	
Married filing separately,	С	If you elect to use the lump-sum e	lection r	nethod,	check	here (see	e instructions)			-		
\$13,850 Married filing	7	Capital gain or (loss). Attach Schei							L	J 7		
jointly or Qualifying	8	Additional income from Schedule								8		64.070
surviving spouse, \$27,700	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,								9		61,972
Head of	10	Adjustments to income from Sche								10		64.070
household, \$20,800	11	Subtract line 10 from line 9. This is	•	-	-					11		61,972
If you checked	12	Standard deduction or itemized		•		,				12		20,800
any box under Standard	13	Qualified business income deduct								13		20,800
Deduction, see instructions.	14 15	Add lines 12 and 13								15		11 172
		v Act. and Panerwork Reduction Act N					taxable IIICOI	Cat. No. 1132	ODB.	15	En	4 1, 1 / Z rm 1040 (2023)

Comprehensive Problem 2B, cont.

Form 1040 (2023	3)								Page 2
Tax and	16	Tax (see instructions). Check	if any from Form	n(s): 1 881	4 2 🗌 4972	з 🗌		. 16	4,627
Credits	17	Amount from Schedule 2, lin	ne 3					. 17	
	18	Add lines 16 and 17						. 18	4,627
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			. 19	500
	20	Amount from Schedule 3, lin	ne 8					. 20	
	21	Add lines 19 and 20						. 21	500
	22	Subtract line 21 from line 18	3. If zero or less,	enter -0				. 22	4.127
	23	Other taxes, including self-e	employment tax,	from Schedule	2, line 21			. 23	.,
	24	Add lines 22 and 23. This is	your total tax	7		V. /		. 24	4.127
Payments	25	Federal income tax withheld	d from:						.,
	а	Form(s) W-2				25a	4.59	0 7	
	b	Form(s) 1099				25b			
	С	Other forms (see instruction	ns)			25c			
	d	Add lines 25a through 25c						. 25d	4,590
If you have a	26	2023 estimated tax paymen	nts and amount a	pplied from 20	022 return			. 26	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
qualifying child,	27	Earned income credit (EIC)				27			
attach Sch. EIC.	28	Additional child tax credit fro				28			
	29	American opportunity credit	t from Form 8863	3, line 8		29			
	30	Reserved for future use .				30			
	31	Amount from Schedule 3. lin	ne 15		A. 1773	31			
	32	Add lines 27, 28, 29, and 31			avments and refu	ndable cred	its .	. 32	1
	33	Add lines 25d, 26, and 32. 1							4,590
Refund	34	If line 33 is more than line 2					aid .	. 34	463
rioraria	35a	Amount of line 34 you want						35a	463
Direct deposit?	b	Routing number			c Type:		Savir	_	
See instructions.	d	Account number							
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36			
Amount	37	Subtract line 33 from line 24							
You Owe	٠.	For details on how to pay, g		_				. 37	
	38	Estimated tax penalty (see i	-	-		38			
Third Party	Do	you want to allow another	,						
Designee		structions					s. Comple	ete below.	☐ No
		signee's		Phone				dentification	
		me		no.			number (P		
Sign		der penalties of perjury, I declare t lief, they are true, correct, and con							
Here			inplete. Declaration			sea on an imon			
	Yo	ur signature		Date	Your occupation				ent you an Identity PIN. enter it here
Joint return?					Accountant			(see inst.)	
See instructions.	Sp	ouse's signature. If a joint return,	both must sign.	Date	Spouse's occupation	on		If the IRS se	nt your spouse an
Keep a copy for			_						ection PIN, enter it here
your records.								(see inst.)	
		one no.		Email address					
Paid	Pre	eparer's name	Preparer's signat	ture		Date	PTI	1	Check if:
Preparer									Self-employed
Use Only	Fir	m's name						Phone no.	
	Fir	m's address						Firm's EIN	
Go to www irs a	ov/Forr	n1040 for instructions and the late	est information.						Form 1040 (2023)

Key Number Tax Return Summary

Chapter 1

Compreh	nensive	Prob.	lem 1A
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Adjusted Gross Income (Line 11)	23,672
Taxable Income (Line 15)	9,822
Total Tax (Line 24)	983
Tax Refund (Line 35a)	221

Comprehensive Problem 1B

Adjusted Gross Income (Line 11)	23,672
Standard Deduction or Itemized Deductions (Line 12)	15,700
Total Tax (Line 24)	798
Tax Refund (Line 35a)	406

Comprehensive Problem 2A

Adjusted Gross Income (Line 11)	54,300
Standard Deduction or Itemized Deductions (Line 12)	27,700
Total Tax (Line 24)	2,255
Amount Overpaid (Line 34)	954

Comprehensive Problem 2B

61,972	Adjusted Gross Income (Line 11)
20,800	Standard Deduction or Itemized Deductions (Line 12)
500	Credit for Other Dependents (Line 19)
4,127	Total Tax (Line 24)
463	Amount Overpaid (Line 34)